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## **Unlike the Industry Trend, CNBC Bancorp Enjoys Increasing Third Quarter Revenues**

**Columbus, Ohio** -- CNBC Bancorp, parent company of **Commerce National Bank** and CNBC Retirement Services, Inc, reported earnings today of \$798,857 for the third quarter of 2000 compared with \$639,428 for 1999, a 25 percent increase. Diluted earnings per share for the quarter were \$0.56 for 2000, a 24 percent increase over the \$0.45 earned in 1999.

Year to date earnings for 2000 were \$2,209,825, a 29 percent increase over the \$1,707,076 earned for the first nine months of 1999. Diluted earnings per share were \$1.56 and \$1.27, for the nine months ended September 30, 2000 and 1999, respectively.

“While the current banking environment is proving difficult for a good number of banks, **CNBC’s** unique business banking strategy has enabled our organization to continue earnings and asset growth above that of more traditional banks. **CNBC’s** focus on a high level of service and expertise in the middle-market lending arena continues to fuel our growth,” Tom McAuliffe, president, said.

Total revenues for the quarter were \$5,083,000 and \$3,975,000 for 2000 and 1999. Total assets at September 30, 2000 and 1999 were \$244 million and \$203 million, respectively. Total loans, primarily to central Ohio businesses and their owners, were \$208 million and \$168 million at September 30, 2000 and 1999, respectively.

For the quarter, return on average assets and return on average equity was 1.35 percent and 15.38 percent for 2000 compared with 1.25 percent and 13.98 percent for 1999, respectively. Total revenues year to date are \$13,996,000 and \$11,324,000 for 2000 and 1999, respectively. Year-to-date return on average assets and return on average equity was 1.33 percent and 14.70 percent for 2000.

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## ***2-2-2 CNBC Bancorp Enjoys Increasing Third Quarter Revenues***

McAuliffe attributes **CNBC's** ability to continue to grow as a direct reflection of its long-term focus on small businesses and outstanding customer service. While many of its competitors have focused on cutting staff to improve profitability, **CNBC** has continuously added staff over its 10-year history to sustain its reputation for delivering excellent service. The recent acquisition of CNBC Retirement Services, Inc has been received well by **CNBC's** small business customers who view the new services as an excellent complement to the existing services offered by the bank.

*Founded by McAuliffe in 1991, **Commerce National Bank, The Bank for Business** was the first independent commercial bank to be chartered in Franklin County in more than 50 years. The bank was organized by local business people specifically to meet the unique banking needs of private and closely-held businesses and their owners. The full-service community business bank specializes in offering the flexibility, security, convenience and reliability that successful business owners depend upon from a bank. CNBC stock is traded on the Over-the-Counter Bulletin Board under the stock symbol CNBD.*

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